

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (Continued)
 SEPTEMBER 30, 2008
 (In Thousands)

	JUDGES' OTHER POSTEMPLOYMENT BENEFITS FUND	STATE OF MICHIGAN DEFINED CONTRIBUTION RETIREMENT FUND	TOTALS
ASSETS			
Cash	\$ -	\$ -	\$ 23
Equity in common cash	137	478	834,484
Receivables:			
From participants	-	87,159	220,976
From employer	21	-	511,828
Other	-	88	463
Interest and dividends	-	-	1,392
Due from other funds	-	-	36,268
Due from component unit	-	-	325
Due from other governmental	-	-	4,026
Sale of investments	-	-	337
Investments at Fair Value:			
Short-term investments	-	-	425,922
Bonds, notes, mortgages, and preferred stock	1	-	9,056,471
Common stock	3	-	22,331,713
Real estate	1	-	5,854,736
Alternative investments	1	-	9,791,534
International investments	1	-	4,717,714
Mutual funds	-	337,532	1,859,094
Pooled investment funds	-	295,300	2,076,286
Money market funds	-	117,621	336,624
Securities lending collateral	1	-	6,847,491
Total Assets	\$ 166	\$ 838,178	\$ 64,907,705
LIABILITIES			
Warrants outstanding	\$ -	\$ -	\$ 8,632
Accounts payable and other liabilities	163	-	322,365
Amounts due to other funds	-	-	4
Obligations under security lending	1	-	8,935,229
Total Liabilities	\$ 164	\$ -	\$ 9,266,228
NET ASSETS			
Net assets held in trust for pension, postemployment health-care, and deferred compensation benefits	\$ 2	\$ 838,178	\$ 55,641,476
Reconciliation of Net Assets Held in Trust:			
Pension benefits	\$ -	\$ 838,178	\$ 51,191,131
Postemployment health-care benefits	2	-	886,531
Deferred compensation participants	-	-	3,563,814
Total net assets held in trust for benefits	\$ 2	\$ 838,178	\$ 55,641,476